

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Lima
County of Livingston
For the Fiscal Year Ended 05/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Lima

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (CR) RECREATION
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (MS) SELF INSURANCE
- (PN) PERMANENT
- (TA) AGENCY
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	107,393	A200	59,433
Cash In Time Deposits	381,857	A201	632,066
Petty Cash	150	A210	150
TOTAL Cash	489,400		691,649
Accounts Receivable		A380	
TOTAL Other Receivables (net)	0		0
Due From Other Funds		A391	9,501
TOTAL Due From Other Funds	0		9,501
Cash In Time Deposits Special Reserves	913,305	A231	927,822
TOTAL Restricted Assets	913,305		927,822
TOTAL Assets and Deferred Outflows of Resources	1,402,706		1,628,972

VILLAGE OF Lima
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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		A600	27,922
TOTAL Accounts Payable	0		27,922
Accrued Liabilities		A601	1,882
TOTAL Accrued Liabilities	0		1,882
Due To Other Funds		A630	51,121
TOTAL Due To Other Funds	0		51,121
TOTAL Liabilities	0		80,925
Fund Balance			
Capital Reserve	913,305	A878	927,822
TOTAL Restricted Fund Balance	913,305		927,822
Assigned Appropriated Fund Balance	107,721	A914	116,155
TOTAL Assigned Fund Balance	107,721		116,155
Unassigned Fund Balance	381,679	A917	504,070
TOTAL Unassigned Fund Balance	381,679		504,070
TOTAL Fund Balance	1,402,706		1,548,047
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,402,706		1,628,972

VILLAGE OF Lima
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	517,927	A1001	531,200
TOTAL Real Property Taxes	517,927		531,200
Interest & Penalties On Real Prop Taxes	3,798	A1090	3,151
TOTAL Real Property Tax Items	3,798		3,151
Non Prop Tax Dist By County	43,014	A1120	43,203
Franchises	20,488	A1170	20,059
TOTAL Non Property Tax Items	63,503		63,262
Treasurer Fees	505	A1230	616
Safety Inspection Fees	3,082	A1560	1,315
Vital Statistics Fees	250	A1603	50
Ambulance Charges	125,202	A1640	112,904
Zoning Fees	225	A2110	150
TOTAL Departmental Income	129,264		115,035
Fire Protection Services Other Govts	93,724	A2262	94,677
Misc Revenue, Other Govts	5,947	A2389	7,784
TOTAL Intergovernmental Charges	99,670		102,461
Interest And Earnings	1,551	A2401	2,011
TOTAL Use of Money And Property	1,551		2,011
Business & Occupational License	495	A2501	840
Permits, Other		A2590	1,047
TOTAL Licenses And Permits	495		1,887
Fines And Forfeited Bail		A2610	
TOTAL Fines And Forfeitures	0		0
Sales of Equipment	9,635	A2665	
Insurance Recoveries	1,353	A2680	2,963
TOTAL Sale of Property And Compensation For Loss	10,988		2,963
Refunds of Prior Year's Expenditures	2,711	A2701	9,852
AIM Related Payments		A2750	15,047
Unclassified (specify)	11,220	A2770	
TOTAL Miscellaneous Local Sources	13,931		24,899
St Aid, Revenue Sharing	15,047	A3001	
St Aid, Mortgage Tax	10,884	A3005	5,869
St Aid - Other (specify)		A3089	45,074
St Aid, Consolidated Highway Aid	45,951	A3501	42,821
TOTAL State Aid	71,882		93,764
TOTAL Revenues	913,008		940,633
Interfund Transfers		A5031	18,957
TOTAL Interfund Transfers	0		18,957
TOTAL Other Sources	0		18,957
TOTAL Detail Revenues And Other Sources	913,008		959,590

VILLAGE OF Lima
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	8,150	A10101	8,150
TOTAL Legislative Board	8,150		8,150
Mayor, Pers Serv	4,750	A12101	4,900
Mayor, Contr Expend	270	A12104	276
TOTAL Mayor	5,020		5,176
Auditor, Contr Expend	1,690	A13204	1,123
TOTAL Auditor	1,690		1,123
Treasurer, Pers Serv	22,999	A13251	25,937
Treasurer, Equip & Cap Outlay	2,849	A13252	3,078
Treasurer, Contr Expend	12,102	A13254	20,135
TOTAL Treasurer	37,950		49,150
Budget, Contr Expend	4,422	A13404	15,751
TOTAL Budget	4,422		15,751
Assessment, Contr Expend	350	A13554	356
TOTAL Assessment	350		356
Law, Contr Expend	7,225	A14204	8,805
TOTAL Law	7,225		8,805
Engineer, Contr Expend		A14404	
TOTAL Engineer	0		0
Public Works Admin, Pers Serv	31,158	A14901	34,591
Public Works Admin, Contr Expend	69	A14904	218
TOTAL Public Works Admin	31,227		34,809
Central Garage Pers Serv	54,950	A16401	58,210
Central Garage Contr Expend	23,537	A16404	23,663
TOTAL Central Garage Contr Expend	78,487		81,873
Unallocated Insurance, Contr Expend	19,516	A19104	19,574
TOTAL Unallocated Insurance	19,516		19,574
Municipal Assn Dues, Contr Expend	1,807	A19204	1,807
TOTAL Municipal Assn Dues	1,807		1,807
TOTAL General Government Support	195,844		226,574
Traffic Control, Contr Expen	591	A33104	590
TOTAL Traffic Control	591		590
Fire, Equip & Cap Outlay	23,104	A34102	7,797
Fire, Contr Expend	38,963	A34104	64,260
TOTAL Fire	62,067		72,057
TOTAL Public Safety	62,658		72,647
Registrar of Vital Stat Contr Expend	220	A40204	50
TOTAL Registrar of Vital Stat Contr Expend	220		50
Ambulance, Equip & Cap Outlay		A45402	5,326
Ambulance, Contr Expend	21,637	A45404	25,262
TOTAL Ambulance	21,637		30,588
Other Health, Contr Expend	47,493	A49894	41,472
TOTAL Other Health	47,493		41,472
TOTAL Health	69,350		72,110
Maint of Streets, Pers Serv	47,542	A51101	53,925

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Maint of Streets, Equip & Cap Outlay	34,395	A51102	
Maint of Streets, Contr Expend	19,391	A51104	34,622
TOTAL Maint of Streets	101,328		88,547
Perm Improve Highway, Equip & Cap Outlay	45,951	A51122	42,821
TOTAL Perm Improve Highway	45,951		42,821
Snow Removal, Pers Serv	7,758	A51421	7,988
Snow Removal, Contr Expend	20,972	A51424	18,419
TOTAL Snow Removal	28,730		26,407
Street Lighting, Contr Expend	38,776	A51824	37,470
TOTAL Street Lighting	38,776		37,470
Sidewalks, Equip & Cap Outlay		A54102	197
Sidewalks, Contr Expend	460	A54104	45,083
TOTAL Sidewalks	460		45,280
Off-Street Parking, Contr Expend	-805	A56504	
TOTAL Off-Street Parking	-805		0
TOTAL Transportation	214,440		240,525
Parks, Pers Serv	6,355	A71101	4,396
Parks, Contr Expend	5,941	A71104	6,594
TOTAL Parks	12,296		10,990
Joint Youth Prog, Contr Expend	5,900	A73204	4,362
TOTAL Joint Youth Prog	5,900		4,362
Celebrations, Contr Expend	6,078	A75504	3,039
TOTAL Celebrations	6,078		3,039
Adult Recreation, Contr Expend	686	A76204	750
TOTAL Adult Recreation	686		750
TOTAL Culture And Recreation	24,961		19,141
Zoning, Contr Expend	16,552	A80104	21,540
TOTAL Zoning	16,552		21,540
Planning, Contr Expend	6,328	A80204	5,178
TOTAL Planning	6,328		5,178
Refuse & Garbage, Contr Expend	1,390	A81604	830
TOTAL Refuse & Garbage	1,390		830
Comm Beautification, Contr Expend	2,416	A85104	2,418
TOTAL Comm Beautification	2,416		2,418
Drainage, Contr Expend		A85404	1,040
TOTAL Drainage	0		1,040
Shade Tree, Contr Expend	3,119	A85604	1,261
TOTAL Shade Tree	3,119		1,261
Misc Home & Comm Serv, Pers Serv	6,374	A89891	4,603
Misc Home & Comm Serv, Contr Expend	1,504	A89894	756
TOTAL Misc Home & Comm Serv	7,877		5,359
TOTAL Home And Community Services	37,682		37,626
State Retirement System	24,966	A90108	26,019
Social Security, Employer Cont	17,711	A90308	18,363
Worker's Compensation, Empl Bnfts	4,644	A90408	3,812

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	29,010	A90608	23,994
TOTAL Employee Benefits	76,332		72,188
Debt Principal, Serial Bonds	39,000	A97106	39,000
TOTAL Debt Principal	39,000		39,000
Debt Interest, Serial Bonds	20,475	A97107	18,768
TOTAL Debt Interest	20,475		18,768
TOTAL Expenditures	740,741		798,579
Transfers, Other Funds		A99019	15,668
TOTAL Operating Transfers	0		15,668
TOTAL Other Uses	0		15,668
TOTAL Detail Expenditures And Other Uses	740,741		814,247

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,229,614	A8021	1,402,706
Prior Period Adj -Increase In Fund Balance	824	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	2
Restated Fund Balance - Beg of Year	1,230,438	A8022	1,402,704
ADD - REVENUES AND OTHER SOURCES	913,008		959,590
DEDUCT - EXPENDITURES AND OTHER USES	740,741		814,247
Fund Balance - End of Year	1,402,706	A8029	1,548,047

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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	531,200	A1049N	542,500
Est Rev - Non Property Tax Items	54,000	A1199N	54,000
Est Rev - Departmental Income	2,600	A1299N	2,600
Est Rev - Intergovernmental Charges	92,884	A2399N	93,031
Est Rev - Use of Money And Property	200	A2499N	350
Est Rev - Licenses And Permits	100	A2599N	100
Est Rev - Sale of Prop And Comp For Loss	20	A2699N	20
Est Rev - Miscellaneous Local Sources	1,010	A2799N	1,010
Est Rev - State Aid	67,010	A3099N	67,010
TOTAL Estimated Revenues	749,024		760,621
Estimated - Interfund Transfer	10,000	A5031N	10,000
Appropriated Fund Balance	107,721	A599N	116,155
TOTAL Estimated Other Sources	117,721		126,155
TOTAL Estimated Revenues And Other Sources	866,745		886,776

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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	237,274	A1999N	268,040
App - Public Safety	65,010	A3999N	66,110
App - Health	200	A4999N	200
App - Transportation	215,197	A5999N	221,475
App - Culture And Recreation	26,223	A7999N	28,681
App - Home And Community Services	68,474	A8999N	68,504
App - Employee Benefits	103,598	A9199N	82,703
App - Debt Service	57,769	A9899N	56,063
TOTAL Appropriations	773,745		791,776
App - Interfund Transfer	93,000	A9999N	95,000
TOTAL Other Uses	93,000		95,000
TOTAL Appropriations And Other Uses	866,745		886,776

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(CR) RECREATION

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	3,288	CR200	
TOTAL Cash	3,288		0
TOTAL Assets and Deferred Outflows of Resources	3,288		0

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(CR) RECREATION

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Unappropriated Fund Balance	3,288	CR915	
TOTAL Assigned Fund Balance	3,288		0
TOTAL Fund Balance	3,288		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,288		0

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(CR) RECREATION

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	1	CR2401	
TOTAL Use of Money And Property	1		0
TOTAL Revenues	1		0
TOTAL Detail Revenues And Other Sources	1		0

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(CR) RECREATION

Results of Operation

Code Description	2019	EdpCode	2020
Other Uses			
Transfers, Other Funds		CR99019	3,286
TOTAL Operating Transfers	0		3,286
TOTAL Other Uses	0		3,286
TOTAL Detail Expenditures And Other Uses	0		3,286

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(CR) RECREATION

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,287	CR8021	3,286
Restated Fund Balance - Beg of Year	3,287	CR8022	3,286
ADD - REVENUES AND OTHER SOURCES	1		
DEDUCT - EXPENDITURES AND OTHER USES			3,286
Fund Balance - End of Year	3,286	CR8029	

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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	38,896	FX200	324
Cash In Time Deposits	287,271	FX201	166,541
TOTAL Cash	326,167		166,865
Water Rents Receivable	31,895	FX350	167,938
TOTAL Other Receivables (net)	31,895		167,938
Due From Other Funds	62,756	FX391	25,630
TOTAL Due From Other Funds	62,756		25,630
Cash In Time Deposits Special Reserves	208,114	FX231	451,239
TOTAL Restricted Assets	208,114		451,239
TOTAL Assets and Deferred Outflows of Resources	628,932		811,672

VILLAGE OF Lima
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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		FX600	27,895
TOTAL Accounts Payable	0		27,895
TOTAL Liabilities	0		27,895
Fund Balance			
Capital Reserve	208,114	FX878	451,239
TOTAL Restricted Fund Balance	208,114		451,239
Assigned Appropriated Fund Balance		FX914	79,636
Assigned Unappropriated Fund Balance	420,818	FX915	252,902
TOTAL Assigned Fund Balance	420,818		332,538
TOTAL Fund Balance	628,932		783,777
TOTAL Liabilities, Deferred Inflows And Fund Balance	628,932		811,672

VILLAGE OF Lima
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(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Metered Water Sales	345,299	FX2140	494,541
Water Service Charges	1,653	FX2144	752
Interest & Penalties On Water Rents	5,489	FX2148	5,574
TOTAL Departmental Income	352,442		500,867
Interest And Earnings	572	FX2401	1,163
Rental of Real Property, Individuals	69,638	FX2410	41,666
TOTAL Use of Money And Property	70,210		42,829
Sales of Equipment	6,300	FX2665	
Insurance Recoveries	3,463	FX2680	
TOTAL Sale of Property And Compensation For Loss	9,763		0
Refunds of Prior Year's Expenditures	504	FX2701	
Unclassified (specify)		FX2770	21,088
TOTAL Miscellaneous Local Sources	504		21,088
TOTAL Revenues	432,920		564,784
Interfund Transfers		FX5031	146,397
TOTAL Interfund Transfers	0		146,397
TOTAL Other Sources	0		146,397
TOTAL Detail Revenues And Other Sources	432,920		711,181

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(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Administration-Personal Services	60,027	FX17101	38,475
Administration-Contractual	5,479	FX17104	23,626
TOTAL Administration-Contractual	65,506		62,101
Unallocated Insurance, Contr Expend	4,336	FX19104	4,614
TOTAL Unallocated Insurance	4,336		4,614
TOTAL General Government Support	69,842		66,715
Water Administration, Pers Serv	2,047	FX83101	1,017
Water Administration, Contr Expend	1,300	FX83104	1,783
TOTAL Water Administration	3,347		2,800
Source Supply Pwr & Pump, Pers Serv	3,321	FX83201	593
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	
Source Supply Pwr & Pump, Contr Expend	294,670	FX83204	208,580
TOTAL Source Supply Pwr & Pump	297,992		209,173
Water Purification, Contr Expend	5,365	FX83304	6,855
TOTAL Water Purification	5,365		6,855
Water Trans & Distrib, Pers Serv	9,832	FX83401	10,135
Water Trans & Distrib, Equip & Cap Outlay	8,585	FX83402	3,755
Water Trans & Distrib, Contr Expend	7,744	FX83404	7,941
TOTAL Water Trans & Distrib	26,161		21,831
TOTAL Home And Community Services	332,864		240,659
State Retirement, Empl Bnfts	10,168	FX90108	10,842
Social Security, Empl Bnfts	5,381	FX90308	5,139
Workers Compensation, Empl Bnfts	1,621	FX90408	1,762
Hospital & Medical (dental) Ins, Empl Bnft	20,651	FX90608	25,277
TOTAL Employee Benefits	37,821		43,020
TOTAL Expenditures	440,527		350,394
Transfers, Capital Projects Fund		FX99509	143,185
TOTAL Operating Transfers	0		143,185
TOTAL Other Uses	0		143,185
TOTAL Detail Expenditures And Other Uses	440,527		493,579

VILLAGE OF Lima
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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	636,522	FX8021	628,914
Prior Period Adj -Decrease In Fund Balance		FX8015	62,739
Restated Fund Balance - Beg of Year	636,522	FX8022	566,175
ADD - REVENUES AND OTHER SOURCES	432,920		711,181
DEDUCT - EXPENDITURES AND OTHER USES	440,527		493,579
Fund Balance - End of Year	628,914	FX8029	783,777

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(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	330,387	FX1299N	383,000
Est Rev - Use of Money And Property	125	FX2499N	125
Est Rev - Sale of Prop And Comp For Loss	20	FX2699N	20
Est Rev - Miscellaneous Local Sources	44,010	FX2799N	20,010
TOTAL Estimated Revenues	374,542		403,155
Appropriated Fund Balance		FX599N	79,636
TOTAL Estimated Other Sources	0		79,636
TOTAL Estimated Revenues And Other Sources	374,542		482,791

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(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	99,486	FX1999N	108,406
App - Home And Community Services	199,996	FX8999N	203,802
App - Employee Benefits	39,560	FX9199N	35,325
App - Debt Service		FX9899N	99,758
TOTAL Appropriations	339,042		447,291
App - Interfund Transfer	35,500	FX9999N	35,500
TOTAL Other Uses	35,500		35,500
TOTAL Appropriations And Other Uses	374,542		482,791

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(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	109,845	G200	621
Cash In Time Deposits	255,000	G201	163,788
TOTAL Cash	364,845		164,409
Sewer Rents Receivable	44,069	G360	126,593
TOTAL Other Receivables (net)	44,069		126,593
Due From Other Funds	45,000	G391	28,751
TOTAL Due From Other Funds	45,000		28,751
Cash In Time Deposits Special Reserves	33,949	G231	322,358
TOTAL Restricted Assets	33,949		322,358
TOTAL Assets and Deferred Outflows of Resources	487,864		642,111

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(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		G600	17,100
TOTAL Accounts Payable	0		17,100
Accrued Liabilities		G601	400
TOTAL Accrued Liabilities	0		400
TOTAL Liabilities	0		17,500
Fund Balance			
Capital Reserve	33,949	G878	322,358
TOTAL Restricted Fund Balance	33,949		322,358
Assigned Appropriated Fund Balance	31,565	G914	73,374
Assigned Unappropriated Fund Balance	422,349	G915	228,879
TOTAL Assigned Fund Balance	453,914		302,253
TOTAL Fund Balance	487,864		624,611
TOTAL Liabilities, Deferred Inflows And Fund Balance	487,864		642,111

VILLAGE OF Lima
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(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Sewer Rents	387,121	G2120	132,504
Sewer Charges		G2122	341,344
Interest & Penalties On Sewer Accts	7,766	G2128	4,039
TOTAL Departmental Income	394,887		477,887
Interest And Earnings	360	G2401	434
TOTAL Use of Money And Property	360		434
Unclassified (specify)	472	G2770	723
TOTAL Miscellaneous Local Sources	472		723
TOTAL Revenues	395,719		479,044
Interfund Transfers		G5031	33,000
TOTAL Interfund Transfers	0		33,000
TOTAL Other Sources	0		33,000
TOTAL Detail Revenues And Other Sources	395,719		512,044

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Administration-Personal Services	33,187	G17101	17,751
Administration-Contractual	8,078	G17104	27,592
TOTAL Administration-Contractual	41,265		45,343
Unallocated Insurance, Contr Expend	6,123	G19104	6,142
TOTAL Unallocated Insurance	6,123		6,142
TOTAL General Government Support	47,388		51,485
Sewer Administration, Contr Expend	1,262	G81104	1,789
TOTAL Sewer Administration	1,262		1,789
Sanitary Sewers, Pers Serv	2,291	G81201	4,857
Sanitary Sewers, Equip & Cap Outlay	642	G81202	
Sanitary Sewers, Contr Expend	403	G81204	1,580
TOTAL Sanitary Sewers	3,335		6,437
Sewage Treat Disp, Pers Serv	84,658	G81301	52,321
Sewage Treat Disp, Equip & Cap Outlay	1,501	G81302	
Sewage Treat Disp, Contr Expend	70,064	G81304	67,235
TOTAL Sewage Treat Disp	156,223		119,556
TOTAL Home And Community Services	160,820		127,782
State Retirement, Empl Bnfts	17,901	G90108	16,091
Social Security , Empl Bnfts	9,739	G90308	7,389
Worker's Compensation, Empl Bnfts	2,756	G90408	2,348
Hospital & Medical (dental) Ins, Empl Bnft	16,693	G90608	25,250
TOTAL Employee Benefits	47,089		51,078
Debt Principal, Serial Bonds	80,000	G97106	80,000
TOTAL Debt Principal	80,000		80,000
Debt Interest, Serial Bonds	21,495	G97107	19,951
TOTAL Debt Interest	21,495		19,951
TOTAL Expenditures	356,792		330,296
TOTAL Detail Expenditures And Other Uses	356,792		330,296

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	448,939	G8021	487,870
Prior Period Adj -Decrease In Fund Balance		G8015	45,007
Restated Fund Balance - Beg of Year	448,939	G8022	442,863
ADD - REVENUES AND OTHER SOURCES	395,719		512,044
DEDUCT - EXPENDITURES AND OTHER USES	356,792		330,296
Fund Balance - End of Year	487,870	G8029	624,611

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	380,300	G1299N	408,425
Est Rev - Use of Money And Property	100	G2499N	100
Est Rev - Miscellaneous Local Sources	20	G2799N	20
TOTAL Estimated Revenues	380,420		408,545
Appropriated Fund Balance	31,565	G599N	73,374
TOTAL Estimated Other Sources	31,565		73,374
TOTAL Estimated Revenues And Other Sources	411,985		481,919

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	75,262	G1999N	82,465
App - Home And Community Services	156,803	G8999N	162,229
App - Employee Benefits	69,970	G9199N	65,645
App - Debt Service	99,950	G9899N	161,579
TOTAL Appropriations	401,985		471,918
App - Interfund Transfer	10,000	G9999N	10,000
TOTAL Other Uses	10,000		10,000
TOTAL Appropriations And Other Uses	411,985		481,918

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	9,674	H200	690,091
TOTAL Cash	9,674		690,091
TOTAL Assets and Deferred Outflows of Resources	9,674		690,091

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		H600	101,782
TOTAL Accounts Payable	0		101,782
Bond Anticipation Notes Payable		H626	1,598,000
TOTAL Notes Payable	0		1,598,000
Due To Other Funds	107,756	H630	
TOTAL Due To Other Funds	107,756		0
TOTAL Liabilities	107,756		1,699,782
Fund Balance			
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-98,082	H917	-1,009,691
TOTAL Unassigned Fund Balance	-98,082		-1,009,691
TOTAL Fund Balance	-98,082		-1,009,691
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,674		690,091

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Share of Joint Activity, Other Govts		H2390	28,303
TOTAL Intergovernmental Charges	0		28,303
Interest And Earnings		H2401	2,097
TOTAL Use of Money And Property	0		2,097
Premium & Accrued Interest On Obligations		H2710	3,656
TOTAL Miscellaneous Local Sources	0		3,656
St Aid-Capital Projects Additional Description wia GRANT		H3097	157,495
TOTAL State Aid	0		157,495
TOTAL Revenues	0		191,551
Interfund Transfers		H5031	143,185
TOTAL Interfund Transfers	0		143,185
TOTAL Other Sources	0		143,185
TOTAL Detail Revenues And Other Sources	0		334,736

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Sewage Treat Disp, Equip & Cap Outlay	35,607	H81302	189,202
TOTAL Sewage Treat Disp	35,607		189,202
Water Trans & Distrib, Equip & Cap Outlay	62,480	H83402	978,008
TOTAL Water Trans & Distrib	62,480		978,008
TOTAL Home And Community Services	98,086		1,167,210
Debt Interest, Bond Anticipation Notes		H97307	7,492
TOTAL Debt Interest	0		7,492
TOTAL Expenditures	98,086		1,174,702
Transfers, Other Funds		H99019	179,397
TOTAL Operating Transfers	0		179,397
TOTAL Other Uses	0		179,397
TOTAL Detail Expenditures And Other Uses	98,086		1,354,099

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	-98,085
Prior Period Adj -Increase In Fund Balance		H8012	107,757
Restated Fund Balance - Beg of Year		H8022	9,672
ADD - REVENUES AND OTHER SOURCES			334,736
DEDUCT - EXPENDITURES AND OTHER USES	98,086		1,354,099
Fund Balance - End of Year	-98,085	H8029	-1,009,691

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Buildings	9,530,500	K102	9,530,500
Machinery And Equipment	2,515,455	K104	2,515,455
TOTAL Fixed Assets (net)	12,045,955		12,045,955
TOTAL Assets and Deferred Outflows of Resources	12,045,955		12,045,955

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	12,045,955	K159	12,045,955
TOTAL Investments in Non-Current Government Assets	12,045,955		12,045,955
TOTAL Fund Balance	12,045,955		12,045,955
TOTAL	12,045,955		12,045,955

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(MS) SELF INSURANCE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash In Time Deposits Special Reserves	8,429	MS231	8,430
TOTAL Restricted Assets	8,429		8,430
TOTAL Assets and Deferred Outflows of Resources	8,429		8,430

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(MS) SELF INSURANCE

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Net Assets-Unrestricted (deficit)	8,429	MS924	8,430
TOTAL Net Position	8,429		8,430
TOTAL Fund Balance	8,429		8,430
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,429		8,430

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(MS) SELF INSURANCE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	1	MS2401	1
TOTAL Use of Money And Property	1		1
TOTAL Revenues	1		1
TOTAL Operating Revenue	1		1

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code Description	2019	EdpCode	2020
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VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(MS) SELF INSURANCE

Analysis of Changes in Net Position

Code Description	2019	EdpCode	2020
Analysis of Changes in Net Position			
Net Position - Beginning of Year	8,428	MS8021	8,429
Restated Net Position - Beg of Year	8,428	MS8022	8,429
ADD - REVENUES AND OTHER SOURCES	1		1
Net Position - End of Year	8,429	MS8029	8,430

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

Cash Flow

Code Description	2019	EdpCode	2020
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VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash In Time Deposits	5,754	PN201	3,480
TOTAL Cash	5,754		3,480
TOTAL Assets and Deferred Outflows of Resources	5,754		3,480

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Unappropriated Fund Balance	5,754	PN915	3,480
TOTAL Assigned Fund Balance	5,754		3,480
TOTAL Fund Balance	5,754		3,480
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,754		3,480

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	1	PN2401	
TOTAL Use of Money And Property	1		0
Unclassified (specify)	400	PN2770	1,315
TOTAL Miscellaneous Local Sources	400		1,315
TOTAL Revenues	401		1,315
TOTAL Detail Revenues And Other Sources	401		1,315

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Other Culture And Rec, Cont Expend		PN79894	3,590
TOTAL Other Culture And Rec	0		3,590
TOTAL Culture And Recreation	0		3,590
TOTAL Expenditures	0		3,590
TOTAL Detail Expenditures And Other Uses	0		3,590

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,354	PN8021	5,753
Prior Period Adj -Increase In Fund Balance		PN8012	2
Restated Fund Balance - Beg of Year	5,354	PN8022	5,755
ADD - REVENUES AND OTHER SOURCES	401		1,315
DEDUCT - EXPENDITURES AND OTHER USES			3,590
Fund Balance - End of Year	5,753	PN8029	3,480

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	14,033	TA200	
TOTAL Cash	14,033		0
TOTAL Assets and Deferred Outflows of Resources	14,033		0

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Disability Insurance	486	TA19	
Group Insurance	11,537	TA20	
Guaranty & Bid Deposits	2,009	TA30	
TOTAL Agency Liabilities	14,033		0
TOTAL Liabilities	14,033		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	14,033		0

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(TC) CUSTODIAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		TC200	12,761
TOTAL Cash	0		12,761
TOTAL Assets and Deferred Outflows of Resources	0		12,761

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(TC) CUSTODIAL

Balance Sheet

Code Description	2019	EdpCode	2020
Due to Other Funds		TC630	12,761
TOTAL Due To Other Funds	0		12,761
TOTAL Liabilities	0		12,761
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		12,761

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code Description	2019	EdpCode	2020
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VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code Description	2019	EdpCode	2020
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VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
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VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	1,571,943	W129	1,706,333
TOTAL Provision To Be Made In Future Budgets	1,571,943		1,706,333
TOTAL Assets and Deferred Outflows of Resources	1,571,943		1,706,333

VILLAGE OF Lima
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	37,943	W638	291,333
TOTAL Other Liabilities	37,943		291,333
Bonds Payable	1,534,000	W628	1,415,000
TOTAL Bond And Long Term Liabilities	1,534,000		1,415,000
TOTAL Liabilities	1,571,943		1,706,333
TOTAL Liabilities	1,571,943		1,706,333

VILLAGE OF Lima
Statement of Indebtedness
For the Fiscal Year Ending 2020

1/28/2021

County of: Livingston

Municipal Code: 240446802700

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2020	BAN E	Water Tank Project			05/28/2020	05/28/2021	2.125%		\$1,598,000	\$0			\$0		\$1,598,000
2020	BAN E	Water Tank Project			12/10/2019	05/28/2020	1.69%		\$950,000	\$0	\$950,000	\$950,000	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$2,548,000	\$0	\$950,000	\$950,000	\$0	\$0	\$1,598,000
2004	BOND E	SEWER-EFC			07/24/2003	01/15/2032	2.384%		\$2,195,001	\$1,105,000	\$80,000	\$0	\$0		\$1,025,000
2008	BOND N	New Ambulance Facility			12/14/2007	05/15/2030	4.375%		\$895,669	\$429,000	\$39,000	\$0	\$0		\$390,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$1,534,000	\$119,000	\$0	\$0	\$0	\$1,415,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$2,548,000	\$1,534,000	\$1,069,000	\$950,000	\$0	\$0	\$3,013,000

VILLAGE OF Lima
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	
Time Deposits	9Z2021	\$3,634,353.00
Total		\$3,634,353.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$3,620,511.00
Total		\$3,870,511.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Lima
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0404	\$65,188	\$5,855	\$14,340	\$56,703
****-0412	\$324	\$516	\$516	\$324
****-0420	\$701	\$3,451	\$3,531	\$621
****-0439	\$17,667	\$0	\$4,906	\$12,761
****-2032	\$4,252	\$0	\$1,522	\$2,730
****-2539	\$84,866	\$0	\$0	\$84,866
****-3339	\$848,785	\$0	\$110,004	\$738,781
****-3355	(\$12,475)	\$0	\$36,215	(\$48,690)
****-7533	\$16,078	\$0	\$5,855	\$10,223
****-7561	\$167,057	\$0	\$516	\$166,541
****-7570	\$166,652	\$0	\$2,864	\$163,788
****-7588	\$8,430	\$0	\$0	\$8,430
****-7600	\$3,480	\$0	\$0	\$3,480
****-9503	\$2,238,396	\$0	\$0	\$2,238,396
	Total Adjusted Bank Balance			\$3,438,954
	Petty Cash			\$150.00
	Adjustments			\$.00
	Total Cash			\$3,439,104
	Total Cash Balance All Funds			\$3,439,104
	* Must be equal			

VILLAGE OF Lima
 Employee and Retiree Benefits
 For the Fiscal Year Ending 2020

Total Full Time Employees:			7			
Total Part Time Employees:			1			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees	
90108	State Retirement System	\$52,952.00	7	1		
90158	Police and Fire Retirement					
90258	Local Pension Fund					
90308	Social Security	\$30,891.00	7	1		
90408	Worker's Compensation Insurance	\$7,923.00	7	1		
90458	Life Insurance					
90508	Unemployment Insurance					
90558	Disability Insurance					
90608	Hospital and Medical (Dental) Insurance	\$74,521.00	5			
90708	Union Welfare Benefits					
90858	Supplemental Benefit Payment to Disabled Fire Fighters					
91890	Other Employee Benefits	\$0.00				
Total		\$166,287.00				
Computed Total From Financial Section (comparative purposes only)		\$166,286.00				

VILLAGE OF Lima
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas	\$10,642	16,562	cubic feet	
Electricity	\$28,239	329,561	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Elissa Sacket, hereby certify that I am the Chief Fiscal Officer of the Village of Lima, and that the information provided in the annual financial report of the Village of Lima, for the fiscal year ended 05/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Lima, and adopted by me as my signature for use in conjunction with the filing of the Village of Lima's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Lima's annual financial report for the fiscal year ended 05/31/2020 and filed by means of electronic data transmission.

EFPR Solutions LLP
Name of Report Preparer if different than Chief Fiscal Officer

Elissa Sacket
Name

(585) 427-8900
Telephone Number

Clerk/Treasurer
Title

7329 East Main St., Lima, NY 14485
Official Address

01/28/2021
Date of Certification

(585) 624-2210
Official Telephone Number

VILLAGE OF Lima
Financial Comments
For the Fiscal Year Ending 2020

(A) GENERAL

Adjustment Reason

Account Code A8015 per efpr

(FX) WATER

Adjustment Reason

Account Code FX8015 unrecorded prior year transfers

(G) SEWER

Adjustment Reason

Account Code G8015 prior year unrecorded transfers

(PN) PERMANENT

Adjustment Reason

Account Code PN8012 per EFPR

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 Correction of prior year transfers