

**Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023**

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Elissa Sackett (LG240446802700B), hereby certify that I am the Chief Financial Officer of the Village of Lima, and that the information provided in the Annual Financial Report of the Village of Lima for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	2
CM - Miscellaneous Special Revenue	20
CR - Recreation	25
FX - Water	30
G - Sewer	41
H - Capital Projects	51
MS - Self Insurance	59
PN - Permanent	64
V - Debt Service	69
K - Schedule of Non-Current Government Assets	76
W - Schedule of Non-Current Government Liabilities	77
Supplemental Schedules	78
Statement of Indebtedness	79
Bond Repayment	81
Bank Reconciliation	84
Employee and Retiree Benefits	86

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- CR - Recreation
- FX - Water
- G - Sewer
- H - Capital Projects
- MS - Self Insurance
- PN - Permanent
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$130,775.17	\$18,371.49	\$172,831.00
201 - Cash In Time Deposits	\$382,134.98	\$630,913.17	\$344,998.00
210 - Petty Cash	\$150.00	\$150.00	\$150.00
Total for Cash and Cash Equivalents	\$513,060.15	\$649,434.66	\$517,979.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$0.00	\$0.00
231 - Cash In Time Deposits Special Reserves	-	\$0.00	\$987,394.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$987,394.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$1,200,947.86	\$1,119,551.83	-
Total for Restricted Investments	\$1,200,947.86	\$1,119,551.83	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$9,242.02	\$9,242.02	\$9,242.00
Total for Net Other Receivables	\$9,242.02	\$9,242.02	\$9,242.00
Due From			
391 - Due From Other Funds	\$20,777.81	\$42,054.30	\$20,909.00
Total for Due From	\$20,777.81	\$42,054.30	\$20,909.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assets	\$1,744,027.84	\$1,820,282.81	\$1,535,524.00
Total for Assets and Deferred Outflows	\$1,744,027.84	\$1,820,282.81	\$1,535,524.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$94,728.36	\$95,092.50	\$103,072.00
601 - Accrued Liabilities	\$3,929.68	\$3,929.68	\$3,930.00
Total for Payables	\$98,658.04	\$99,022.18	\$107,002.00
Due to			
630 - Due To Other Funds	\$448.03	\$205,497.43	-
Total for Due to	\$448.03	\$205,497.43	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	-	\$0.00	-
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$99,106.07	\$304,519.61	\$107,002.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$1,200,947.86	\$1,119,551.83	\$987,394.00
Total for Restricted Fund Balance	\$1,200,947.86	\$1,119,551.83	\$987,394.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$258,557.00	\$172,121.00	\$127,832.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assigned Fund Balance	\$258,557.00	\$172,121.00	\$127,832.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$185,416.91	\$224,093.37	\$313,296.00
Total for Unassigned Fund Balance	\$185,416.91	\$224,093.37	\$313,296.00
Total for Fund Balance	\$1,644,921.77	\$1,515,766.20	\$1,428,522.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,744,027.84	\$1,820,285.81	\$1,535,524.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$570,302.00	\$555,454.00	\$542,500.00
Total for Property Taxes	\$570,302.00	\$555,454.00	\$542,500.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$2,833.17	\$2,908.62	\$3,980.00
Total for Property Tax Items	\$2,833.17	\$2,908.62	\$3,980.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$55,865.19	\$51,333.92	\$43,828.00
1170 - Franchise Tax	\$20,042.19	\$21,189.16	\$20,034.00
Total for Non-Property Tax Items	\$75,907.38	\$72,523.08	\$63,862.00
Departmental Income			
1230 - Treasurer Fees	\$360.00	\$465.00	\$510.00
1640 - Ambulance Charges	-	\$95,076.47	\$81,199.00
2110 - Zoning Fees	-	-	\$495.00
Total for Departmental Income	\$360.00	\$95,541.47	\$82,204.00
Intergovernmental Charges			
2262 - Fire Protection Services Other Governments <i>Fire Protection and Ambulance Protection Contracts</i>	\$113,000.00	\$110,000.00	\$104,165.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2389 - Miscellaneous Revenue Other Governments	-	-	\$22,489.00
Total for Intergovernmental Charges	\$113,000.00	\$110,000.00	\$126,654.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,506.37	\$2,048.67	\$1,316.00
2410 - Rental of Real Property	\$1,850.00	\$3,759.36	\$1,725.00
Total for Use of Money and Property	\$3,356.37	\$5,808.03	\$3,041.00
Licenses and Permits			
2555 - Building and Alteration Permits	\$4,781.20	\$5,266.90	\$5,950.00
2590 - Permits Other	\$150.00	\$375.00	\$336.00
Total for Licenses and Permits	\$4,931.20	\$5,641.90	\$6,286.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	\$239.00
2660 - Sales of Real Property	\$20,000.00	-	-
2665 - Sales of Equipment	-	\$39,600.00	\$2,900.00
2680 - Insurance Recoveries	\$20.80	-	-
Total for Sales of Property and Compensation for Loss	\$20,020.80	\$39,600.00	\$3,139.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$2,063.51	\$615.30	\$213.00
2705 - Gifts and Donations	-	\$100.00	\$600.00
2710 - Premium on Obligations	-	\$9,567.60	-
2750 - AIM Related Payments	-	\$0.00	\$15,047.00
2770 - Unclassified	-	\$14,415.23	\$3,250.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Other Revenues	\$2,063.51	\$24,698.13	\$19,110.00
State Aid			
3001 - State Aid Revenue Sharing	\$15,047.00	\$15,047.00	\$0.00
3005 - State Aid Mortgage Tax	\$14,419.03	\$15,567.47	\$22,793.00
3089 - State Aid Other <i>To be confirmed with Village</i>	\$441,507.00	\$24,851.08	\$112,896.00
3501 - State Aid Consolidated Highway Aid	\$58,420.72	-	\$53,495.00
Total for State Aid	\$529,393.75	\$55,465.55	\$189,184.00
Federal Aid			
4089 - Federal Aid Other	\$103,384.29	\$108,384.31	-
Total for Federal Aid	\$103,384.29	\$108,384.31	\$0.00
Total for Revenues	\$1,425,552.47	\$1,076,025.09	\$1,039,960.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$0.00	\$104,408.00
Total for Operating Transfers	\$0.00	\$0.00	\$104,408.00
Proceeds of Obligations			
5710 - Serial Bonds	-	\$0.00	-
5730 - Bond Anticipation Notes	-	\$0.00	-
Total for Proceeds of Obligations	\$0.00	\$0.00	\$0.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Other Sources	\$0.00	\$0.00	\$104,408.00
Total for Revenues and Other Sources	\$1,425,552.47	\$1,076,025.09	\$1,144,368.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$8,000.00	\$8,000.00	\$8,075.00
10104 - Legislative Board - Contractual	\$30.00	-	-
Total for Legislative Board	\$8,030.00	\$8,000.00	\$8,075.00
Executive			
12101 - Mayor - Personal Services	\$5,000.00	\$5,000.00	\$5,000.00
12104 - Mayor - Contractual	\$1,118.74	\$3,029.74	\$330.00
Total for Executive	\$6,118.74	\$8,029.74	\$5,330.00
Finance			
13251 - Treasurer - Personal Services	\$19,744.72	\$23,966.93	\$19,956.00
13252 - Treasurer - Equipment and Capital Outlay	-	\$1,253.00	\$183.00
13254 - Treasurer - Contractual	\$19,969.42	\$43,680.33	\$62,319.00
13404 - Budget - Contractual	\$3,887.93	-	-
Total for Finance	\$43,602.07	\$68,900.26	\$82,458.00
Municipal Staff			
14204 - Law - Contractual	\$18,000.00	\$18,634.38	\$27,983.00
14404 - Engineer - Contractual	\$11,143.03	\$1,210.50	\$3,441.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
14504 - Elections - Contractual	-	\$600.00	\$1,350.00
14901 - Public Works Administration - Personal Services	\$37,125.14	\$35,999.87	\$31,130.00
Total for Municipal Staff	\$66,268.17	\$56,444.75	\$63,904.00
Shared Services			
16401 - Central Garage - Personal Services	\$67,331.50	\$59,325.50	\$57,528.00
16402 - Central Garage - Equipment and Capital Outlay	\$1,000.00	-	-
16404 - Central Garage - Contractual	\$29,535.87	\$20,101.39	\$22,539.00
16804 - Central Data Processing - Contractual	\$7,022.00	\$8,234.45	-
Total for Shared Services	\$104,889.37	\$87,661.34	\$80,067.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$28,150.75	\$25,245.86	\$21,676.00
19204 - Municipal Association Dues - Contractual	\$1,284.00	\$1,307.00	\$2,614.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$241.38	\$310.34	\$260.00
Total for Special Items	\$29,676.13	\$26,863.20	\$24,550.00
Total for General Government Support	\$258,584.48	\$255,899.29	\$264,384.00
Public Safety			
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$18,279.72	\$8,483.92	\$28,209.00
34104 - Fire Protection - Contractual	\$42,261.07	\$48,199.74	\$50,505.00
Total for Fire Protection	\$60,540.79	\$56,683.66	\$78,714.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Public Safety	\$60,540.79	\$56,683.66	\$78,714.00
Health			
Other Health			
45402 - Ambulance - Equipment and Capital Outlay	-	\$5,309.99	\$43,823.00
45404 - Ambulance - Contractual	-	\$60,771.72	\$65,022.00
Total for Other Health	\$0.00	\$66,081.71	\$108,845.00
Total for Health	\$0.00	\$66,081.71	\$108,845.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$61,957.75	\$57,579.50	\$64,502.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$500.00	\$44,834.20	\$38,284.00
51104 - Maintenance of Roads - Contractual	\$34,207.73	\$31,871.43	\$27,797.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$58,421.32	-	\$47,085.00
51421 - Snow Removal - Personal Services	\$3,177.26	\$7,488.13	\$5,688.00
51424 - Snow Removal - Contractual	\$15,935.97	\$15,388.73	\$10,118.00
51822 - Street Lighting - Equipment and Capital Outlay	\$14,315.16	\$0.00	\$68,142.00
51824 - Street Lighting - Contractual	-	\$28,044.72	\$44,741.00
54102 - Sidewalks - Equipment and Capital Outlay	\$4,246.04	\$0.00	\$160,771.00
54104 - Sidewalks - Contractual	\$5,292.43	\$4,020.35	\$6,050.00
Total for Highway	\$198,053.66	\$189,227.06	\$473,178.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Transportation	\$198,053.66	\$189,227.06	\$473,178.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$4,115.50	\$6,624.00	\$3,572.00
71104 - Parks - Contractual	\$3,937.10	\$4,947.19	\$5,174.00
73204 - Joint Youth Programs - Contractual	\$5,820.00	\$4,512.50	-
Total for Recreation	\$13,872.60	\$16,083.69	\$8,746.00
Culture			
75504 - Celebrations - Contractual	\$6,611.62	\$8,955.39	\$945.00
76204 - Adult Recreation - Contractual	\$750.00	\$750.00	-
Total for Culture	\$7,361.62	\$9,705.39	\$945.00
Total for Culture and Recreation	\$21,234.22	\$25,789.08	\$9,691.00
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	\$34,230.19	\$28,696.72	\$22,591.00
80204 - Planning and Surveys - Contractual	\$10,878.47	\$3,493.25	\$10,069.00
Total for General Environment	\$45,108.66	\$32,189.97	\$32,660.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$610.81	\$1,866.71	\$1,356.00
81704 - Street Cleaning - Contractual	-	-	\$13.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Sanitation	\$610.81	\$1,866.71	\$1,369.00
Community Environment			
85104 - Community Beautification - Contractual	\$2,924.00	\$3,353.00	\$2,661.00
85404 - Drainage - Contractual	\$421.00	\$5,150.72	\$820.00
85604 - Shade Trees - Contractual	\$15,096.14	\$2,302.05	\$5,822.00
Total for Community Environment	\$18,441.14	\$10,805.77	\$9,303.00
Special Services			
89891 - Home and Community Services, Other - Personal Services	\$4,762.50	\$4,386.50	\$5,632.00
<i>Lawn Mowing</i>			
89892 - Home and Community Services, Other - Equipment and Capital Outlay	\$83,267.00	\$12,157.99	\$22,106.00
<i>Lawn Mowing</i>			
89894 - Home and Community Services, Other - Contractual	\$262.27	\$429.95	\$1,584.00
<i>Lawn Mowing</i>			
Total for Special Services	\$88,291.77	\$16,974.44	\$29,322.00
Total for Home and Community Services	\$152,452.38	\$61,836.89	\$72,654.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$21,199.74	\$20,561.00	\$23,294.00
90308 - Social Security - Employee Benefits	\$15,581.81	\$15,860.79	\$15,545.00
90408 - Workers' Compensation - Employee Benefits	\$5,052.00	\$3,796.00	\$4,292.00
90558 - Disability Insurance - Employee Benefits	\$318.00	\$296.00	\$554.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$93,089.31	\$56,482.49	\$52,257.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>trust & agency payroll account</i>	\$4,018.78	-	-
Total for Employee Benefits	\$139,259.64	\$96,996.28	\$95,942.00
Total for Employee Benefits	\$139,259.64	\$96,996.28	\$95,942.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$39,000.00	\$39,000.00	\$39,000.00
97107 - Serial Bonds - Debt Interest	\$13,650.16	\$6,824.99	\$17,063.00
97306 - Bond Anticipation Notes - Debt Principal	\$510,388.00	\$189,662.00	-
97307 - Bond Anticipation Notes - Debt Interest	\$12,736.34	\$2,648.00	-
Total for Debt Service	\$575,774.50	\$238,134.99	\$56,063.00
Total for Debt Service	\$575,774.50	\$238,134.99	\$56,063.00
Total for Expenditures	\$1,405,899.67	\$990,648.96	\$1,159,471.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$104,422.00
Total for Interfund Transfers	\$0.00	\$0.00	\$104,422.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Interfund Transfers	\$0.00	\$0.00	\$104,422.00
Total for Other Uses	\$0.00	\$0.00	\$104,422.00
Total for Expenditures and Other Uses	\$1,405,899.67	\$990,648.96	\$1,263,893.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,515,766.20	\$1,428,521.61	\$1,548,046.61
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$109,502.77	\$1,868.46	-
<i>Reconciling for Sidewalk Project run through GF in PY</i>			
8022 - Restated Fund Balance - Beginning of Year	\$1,625,268.97	\$1,430,390.07	\$1,548,046.61
Add Revenues and Other Sources	\$1,425,552.47	\$1,076,025.09	\$1,144,368.00
Deduct Expenditures and Other Uses	\$1,405,899.67	\$990,648.96	\$1,263,893.00
8029 - Fund Balance - End of Year	\$1,644,921.77	\$1,515,766.20	\$1,428,521.61

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$604,493.00	\$570,302.00	\$555,454.00
1199 - Est Rev - Non-Property Tax Items	\$61,500.00	\$61,500.00	\$54,000.00
1299 - Est Rev - Departmental Income	-	\$250.00	\$250.00
2199 - Est Rev - Departmental Income	\$250.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$220,000.00	\$203,496.00	\$108,658.00
2499 - Est Rev - Use of Money and Property	\$1,358.00	\$1,358.00	\$850.00
2599 - Est Rev - Licenses and Permits	\$2,200.00	\$2,200.00	\$2,200.00
2799 - Est Rev - Other Revenues	\$15,000.00	\$15,000.00	\$15,000.00
3099 - Est Rev - State Aid	\$53,000.00	\$53,000.00	\$53,000.00
Total for Estimated Revenue	\$957,801.00	\$907,106.00	\$789,412.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	\$28,000.00
5099 - Est Rev - Operating Transfers	\$10,000.00	-	-
599 - Appropriated Fund Balance	\$258,557.00	\$172,121.00	\$127,832.00
Total for Estimated Other Sources	\$268,557.00	\$172,121.00	\$155,832.00
Total for Estimated Revenues and Other Sources	\$1,226,358.00	\$1,079,227.00	\$945,244.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$304,564.00	\$292,867.00	\$290,868.00
3999 - App - Public Safety	\$142,717.00	\$66,110.00	\$66,110.00
5999 - App - Transportation	\$240,513.00	\$232,760.00	\$221,476.00
7999 - App - Culture and Recreation	\$33,881.00	\$32,399.00	\$31,181.00
8999 - App - Home and Community Services	\$85,768.00	\$76,341.00	\$70,804.00
9199 - App - Employee Benefits	\$129,638.00	\$110,258.00	\$93,936.00
9899 - App - Debt Service	\$173,276.00	\$186,993.00	\$92,869.00
Total for Estimated Appropriations	\$1,110,357.00	\$997,728.00	\$867,244.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$116,000.00	\$81,500.00	\$78,000.00
Total for Estimated Other Uses	\$116,000.00	\$81,500.00	\$78,000.00
Total for Estimated Appropriations and Other Uses	\$1,226,357.00	\$1,079,228.00	\$945,244.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$3,490.26	\$3,484.46	-
Total for Cash and Cash Equivalents	\$3,490.26	\$3,484.46	
Total for Assets	\$3,490.26	\$3,484.46	
Total for Assets and Deferred Outflows	\$3,490.26	\$3,484.46	

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$3,490.26	\$3,484.46	-
Total for Assigned Fund Balance	\$3,490.26	\$3,484.46	
Total for Fund Balance	\$3,490.26	\$3,484.46	
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,490.26	\$3,484.46	

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CM - Miscellaneous Special Revenue
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$5.63	-	-
Total for Use of Money and Property	\$5.63	\$0.00	
Total for Revenues	\$5.63	\$0.00	
Total for Revenues and Other Sources	\$5.63	\$0.00	

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**CM - Miscellaneous Special Revenue
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,484.46	\$0.00	-
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$3,484.46	-
8022 - Restated Fund Balance - Beginning of Year	\$3,484.46	\$3,484.46	-
Add Revenues and Other Sources	\$5.63	\$0.00	-
Deduct Expenditures and Other Uses	\$0.00	\$0.00	-
8029 - Fund Balance - End of Year	\$3,490.09	\$3,484.46	-

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**CR - Recreation
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**CR - Recreation
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**CR - Recreation
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**CR - Recreation
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CR - Recreation
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	-
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$24,599.11	\$4,512.76	\$350,535.00
201 - Cash In Time Deposits	\$184,766.34	\$424,640.83	\$33,821.00
Total for Cash and Cash Equivalents	\$209,365.45	\$429,153.59	\$384,356.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$0.00	-
231 - Cash In Time Deposits Special Reserves	-	\$0.00	\$234,335.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$234,335.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$294,971.93	\$240,149.86	-
Total for Restricted Investments	\$294,971.93	\$240,149.86	\$0.00
Net Other Receivables			
350 - Water Rents Receivable	\$77,812.19	\$77,812.19	\$77,812.00
Total for Net Other Receivables	\$77,812.19	\$77,812.19	\$77,812.00
Due From			
391 - Due From Other Funds	\$199,534.57	\$200,013.12	\$145,796.00
Total for Due From	\$199,534.57	\$200,013.12	\$145,796.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assets	\$781,684.14	\$947,128.76	\$842,299.00
Total for Assets and Deferred Outflows	\$781,684.14	\$947,128.76	\$842,299.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$16,644.64	\$16,644.64	\$16,645.00
601 - Accrued Liabilities	\$1,017.29	\$1,017.29	\$1,017.00
Total for Payables	\$17,661.93	\$17,661.93	\$17,662.00
Due to			
630 - Due To Other Funds	-	\$123,802.57	-
Total for Due to	\$0.00	\$123,802.57	\$0.00
Total for Liabilities	\$17,661.93	\$141,464.50	\$17,662.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$294,971.93	\$240,149.86	\$234,335.00
Total for Restricted Fund Balance	\$294,971.93	\$240,149.86	\$234,335.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$202,271.00	\$154,106.00	\$48,181.00
915 - Assigned Unappropriated Fund Balance	\$266,779.28	\$411,408.40	\$542,121.00
Total for Assigned Fund Balance	\$469,050.28	\$565,514.40	\$590,302.00
Total for Fund Balance	\$764,022.21	\$805,664.26	\$824,637.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$781,684.14	\$947,128.76	\$842,299.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$367,846.79	\$402,969.98	\$349,745.00
2148 - Interest and Penalties on Water Rents	\$2,020.65	-	\$2,245.00
Total for Departmental Income	\$369,867.44	\$402,969.98	\$351,990.00
Use of Money and Property			
2401 - Interest and Earnings	\$592.34	\$614.27	\$532.00
2410 - Rental of Real Property	\$48,359.70	\$47,383.76	\$43,095.00
Total for Use of Money and Property	\$48,952.04	\$47,998.03	\$43,627.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$1,586.78	\$1,587.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$1,586.78	\$1,587.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$110.00	\$188.00
2770 - Unclassified	-	-	\$3,997.00
Total for Other Revenues	\$0.00	\$110.00	\$4,185.00
Total for Revenues	\$418,819.48	\$452,664.79	\$401,389.00
Total for Revenues and Other Sources	\$418,819.48	\$452,664.79	\$401,389.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14204 - Law - Contractual	\$9,000.00	\$15,000.00	\$6,000.00
Total for Municipal Staff	\$9,000.00	\$15,000.00	\$6,000.00
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	-	-	\$0.00
17104 - Self Insurance, Administration - Contractual	-	-	\$0.00
Total for Self Insurance	\$0.00	\$0.00	\$0.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$5,183.00	\$4,900.00	\$4,469.00
19891 - General Government Support, Other - Personal Services <i>Water Fund Share of Board, Mayor, Treasurer, etc</i>	\$63,461.84	\$53,626.70	\$51,081.00
19894 - General Government Support, Other - Contractual <i>Treasurer and Engineer Cont Expend</i>	\$6,905.92	\$1,653.13	\$468.00
Total for Special Items	\$75,550.76	\$60,179.83	\$56,018.00
Total for General Government Support	\$84,550.76	\$75,179.83	\$62,018.00
Home and Community Services			
Water			

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
83101 - Water Administration - Personal Services	\$1,962.00	\$3,321.50	\$4,275.00
83104 - Water Administration - Contractual	\$7,226.49	\$5,495.54	\$663.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$727.50	\$958.50	\$1,951.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	-	\$56.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$169,413.66	\$196,438.64	\$225,225.00
83302 - Water Purification - Equipment and Capital Outlay	\$500.00	-	\$3,095.00
83304 - Water Purification - Contractual	\$6,803.51	\$8,038.09	\$4,570.00
83401 - Water Transportation and Distribution - Personal Services	\$6,155.50	\$7,627.63	\$7,585.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$22,500.00	\$30,891.87	\$8,705.00
83404 - Water Transportation and Distribution - Contractual	\$6,683.00	\$12,071.77	\$6,885.00
Total for Water	\$221,971.66	\$264,843.54	\$263,010.00
Total for Home and Community Services	\$221,971.66	\$264,843.54	\$263,010.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$5,937.72	\$10,771.00	\$9,508.00
90308 - Social Security - Employee Benefits	\$5,234.15	\$5,026.18	\$4,964.00
90408 - Workers' Compensation - Employee Benefits	\$1,483.00	\$1,479.00	\$1,479.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$20,993.85	\$18,664.82	\$19,550.00
Total for Employee Benefits	\$33,648.72	\$35,941.00	\$35,501.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Employee Benefits	\$33,648.72	\$35,941.00	\$35,501.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$28,800.00	-	-
97107 - Serial Bonds - Debt Interest	\$91,299.69	-	-
97306 - Bond Anticipation Notes - Debt Principal	\$4,550.00	\$85,000.00	-
97307 - Bond Anticipation Notes - Debt Interest	\$14,962.77	\$10,674.00	-
Total for Debt Service	\$139,612.46	\$95,674.00	\$0.00
Total for Debt Service	\$139,612.46	\$95,674.00	\$0.00
Total for Expenditures	\$479,783.60	\$471,638.37	\$360,529.00
Total for Expenditures and Other Uses	\$479,783.60	\$471,638.37	\$360,529.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$805,663.51	\$824,637.09	\$783,784.09
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$19,322.82	-	-
<i>Reconciling Adjustment</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$7.00
8022 - Restated Fund Balance - Beginning of Year	\$824,986.33	\$824,637.09	\$783,777.09
Add Revenues and Other Sources	\$418,819.48	\$452,664.79	\$401,389.00
Deduct Expenditures and Other Uses	\$479,783.60	\$471,638.37	\$360,529.00
8029 - Fund Balance - End of Year	\$764,022.21	\$805,663.51	\$824,637.09

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$420,000.00	\$421,725.00
2499 - Est Rev - Use of Money and Property	\$465,125.00	\$45,125.00	\$35,125.00
Total for Estimated Revenue	\$465,125.00	\$465,125.00	\$456,850.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$202,271.00	\$154,106.00	\$48,181.00
Total for Estimated Other Sources	\$202,271.00	\$154,106.00	\$48,181.00
Total for Estimated Revenues and Other Sources	\$667,396.00	\$619,231.00	\$505,031.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$129,592.00	\$123,787.00	\$92,812.00
8999 - App - Home and Community Services	\$275,609.00	\$284,614.00	\$234,301.00
9199 - App - Employee Benefits	\$56,420.00	\$47,241.00	\$38,133.00
9899 - App - Debt Service	\$170,275.00	\$128,089.00	\$95,285.00
Total for Estimated Appropriations	\$631,896.00	\$583,731.00	\$460,531.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$35,500.00	\$35,500.00	\$44,500.00
Total for Estimated Other Uses	\$35,500.00	\$35,500.00	\$44,500.00
Total for Estimated Appropriations and Other Uses	\$667,396.00	\$619,231.00	\$505,031.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$44,460.63	\$33,738.69	\$36,118.00
201 - Cash In Time Deposits	\$330,478.55	\$263,818.14	\$448,567.00
Total for Cash and Cash Equivalents	\$374,939.18	\$297,556.83	\$484,685.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$0.00	-
231 - Cash In Time Deposits Special Reserves	-	\$0.00	\$34,020.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$34,020.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$96,870.45	\$84,102.25	-
Total for Restricted Investments	\$96,870.45	\$84,102.25	\$0.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$69,683.05	\$69,683.05	\$69,683.00
Total for Net Other Receivables	\$69,683.05	\$69,683.05	\$69,683.00
Due From			
391 - Due From Other Funds	\$71,940.82	\$220,727.84	\$121,376.00
Total for Due From	\$71,940.82	\$220,727.84	\$121,376.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assets	\$613,433.50	\$672,069.97	\$709,764.00
Total for Assets and Deferred Outflows	\$613,433.50	\$672,069.97	\$709,764.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,608.21	\$2,608.21	\$2,608.00
601 - Accrued Liabilities	\$2,117.75	\$2,117.75	\$2,118.00
Total for Payables	\$4,725.96	\$4,725.96	\$4,726.00
Total for Liabilities	\$4,725.96	\$4,725.96	\$4,726.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$96,870.45	\$84,102.25	\$34,020.00
Total for Restricted Fund Balance	\$96,870.45	\$84,102.25	\$34,020.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$80,250.00	\$62,590.00	\$44,296.00
915 - Assigned Unappropriated Fund Balance	\$431,587.09	\$520,651.76	\$626,722.00
Total for Assigned Fund Balance	\$511,837.09	\$583,241.76	\$671,018.00
Total for Fund Balance	\$608,707.54	\$667,344.01	\$705,038.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$613,433.50	\$672,069.97	\$709,764.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$398,323.53	\$377,242.87	\$347,316.00
2122 - Sewer Charges	-	\$0.00	\$19,515.00
2128 - Interest and Penalties on Sewer Accounts	\$1,299.53	\$1,553.79	\$1,048.00
Total for Departmental Income	\$399,623.06	\$378,796.66	\$367,879.00
Use of Money and Property			
2401 - Interest and Earnings	\$452.02	\$442.37	\$333.00
Total for Use of Money and Property	\$452.02	\$442.37	\$333.00
Total for Revenues	\$400,075.08	\$379,239.03	\$368,212.00
Total for Revenues and Other Sources	\$400,075.08	\$379,239.03	\$368,212.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	-	-	\$0.00
17104 - Self Insurance, Administration - Contractual	-	-	\$0.00
Total for Self Insurance	\$0.00	\$0.00	\$0.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$6,433.00	\$6,350.00	\$5,820.00
19891 - General Government Support, Other - Personal Services <i>Sewer Fund Share of Board, Mayor, Treasurer, etc</i>	\$30,186.57	\$24,266.50	\$23,480.00
19894 - General Government Support, Other - Contractual <i>Treasurer and Engineer Cont Expend</i>	\$24,869.45	\$9,799.98	\$6,438.00
Total for Special Items	\$61,489.02	\$40,416.48	\$35,738.00
Total for General Government Support	\$61,489.02	\$40,416.48	\$35,738.00
Home and Community Services			
Sewage			
81104 - Sewer Administration - Contractual	\$4,083.07	\$2,393.40	\$2,562.00
81201 - Sanitary Sewers - Personal Services	\$1,508.00	\$1,941.50	\$482.00
81204 - Sanitary Sewers - Contractual	\$5,242.11	\$3,930.33	-
81301 - Sewage Treatment and Disposal - Personal Services	\$80,570.60	\$76,923.20	\$60,943.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$5,027.97	\$1,986.97	-
81304 - Sewage Treatment and Disposal - Contractual	\$92,272.29	\$72,934.14	\$44,380.00
Total for Sewage	\$188,704.04	\$160,109.54	\$108,367.00
Total for Home and Community Services	\$188,704.04	\$160,109.54	\$108,367.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$9,605.54	\$13,684.00	\$14,737.00
90308 - Social Security - Employee Benefits	\$8,588.38	\$8,075.33	\$6,483.00
90408 - Workers' Compensation - Employee Benefits	\$2,116.00	\$2,033.00	\$2,033.00
90558 - Disability Insurance - Employee Benefits	-	\$50.00	\$37.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$30,425.15	\$30,464.61	\$21,872.00
Total for Employee Benefits	\$50,735.07	\$54,306.94	\$45,162.00
Total for Employee Benefits	\$50,735.07	\$54,306.94	\$45,162.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$80,000.00	\$80,000.00	\$80,000.00
97107 - Serial Bonds - Debt Interest	\$15,261.62	\$16,805.03	\$18,518.00
97306 - Bond Anticipation Notes - Debt Principal	\$65,290.00	\$65,295.00	-
Total for Debt Service	\$160,551.62	\$162,100.03	\$98,518.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Debt Service	\$160,551.62	\$162,100.03	\$98,518.00
Total for Expenditures	\$461,479.75	\$416,932.99	\$287,785.00
Total for Expenditures and Other Uses	\$461,479.75	\$416,932.99	\$287,785.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$667,344.04	\$705,038.00	\$624,611.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$2,768.17	-	-
<i>Reconciling Adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$670,112.21	\$705,038.00	\$624,611.00
Add Revenues and Other Sources	\$400,075.08	\$379,239.03	\$368,212.00
Deduct Expenditures and Other Uses	\$461,479.75	\$416,932.99	\$287,785.00
8029 - Fund Balance - End of Year	\$608,707.54	\$667,344.04	\$705,038.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$429,425.00	\$429,525.00
2499 - Est Rev - Use of Money and Property	\$429,525.00	\$100.00	\$100.00
Total for Estimated Revenue	\$429,525.00	\$429,525.00	\$429,625.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$80,250.00	\$62,590.00	\$44,296.00
Total for Estimated Other Sources	\$80,250.00	\$62,590.00	\$44,296.00
Total for Estimated Revenues and Other Sources	\$509,775.00	\$492,115.00	\$473,921.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$90,397.00	\$85,135.00	\$84,407.00
8999 - App - Home and Community Services	\$177,259.00	\$173,764.00	\$164,729.00
9199 - App - Employee Benefits	\$65,454.00	\$62,664.00	\$43,685.00
9899 - App - Debt Service	\$166,665.00	\$160,552.00	\$162,100.00
Total for Estimated Appropriations	\$499,775.00	\$482,115.00	\$454,921.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$10,000.00	\$10,000.00	\$19,000.00
Total for Estimated Other Uses	\$10,000.00	\$10,000.00	\$19,000.00
Total for Estimated Appropriations and Other Uses	\$509,775.00	\$492,115.00	\$473,921.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,013,294.46	\$296,876.43	\$3,443,843.00
Total for Cash and Cash Equivalents	\$1,013,294.46	\$296,876.43	\$3,443,843.00
Due From			
391 - Due From Other Funds	-	\$313,859.66	\$983,105.00
410 - Due from State and Federal Government	\$16,507.39	\$16,507.39	\$16,507.00
Total for Due From	\$16,507.39	\$330,367.05	\$999,612.00
Total for Assets	\$1,029,801.85	\$627,243.48	\$4,443,455.00
Total for Assets and Deferred Outflows	\$1,029,801.85	\$627,243.48	\$4,443,455.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$419,575.08	\$419,575.08	\$419,575.00
Total for Payables	\$419,575.08	\$419,575.08	\$419,575.00
Due to			
630 - Due To Other Funds	\$291,805.16	\$447,354.94	\$1,271,187.00
Total for Due to	\$291,805.16	\$447,354.94	\$1,271,187.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$4,042,540.00	\$3,040,916.95	\$3,553,350.00
Total for Notes Payable	\$4,042,540.00	\$3,040,916.95	\$3,553,350.00
Total for Liabilities	\$4,753,920.24	\$3,907,846.97	\$5,244,112.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$3,724,118.39)	(\$3,280,605.26)	(\$800,657.00)
Total for Unassigned Fund Balance	(\$3,724,118.39)	(\$3,280,605.26)	(\$800,657.00)
Total for Fund Balance	(\$3,724,118.39)	(\$3,280,605.26)	(\$800,657.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,029,801.85	\$627,241.71	\$4,443,455.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$288.57	\$1,423.05	\$1,139.00
Total for Use of Money and Property	\$288.57	\$1,423.05	\$1,139.00
Other Revenues			
2706 - Grants From Local Governments	\$178,000.00	-	-
2710 - Premium on Obligations	-	(\$4,062.56)	\$48,719.00
2770 - Unclassified <i>Partial repayment of NBRC Grant</i>	\$40,421.10	-	-
Total for Other Revenues	\$218,421.10	(\$4,062.56)	\$48,719.00
State Aid			
3097 - State Aid Capital Projects	\$446,147.42	\$31,708.03	\$1,931,892.00
3990 - State Aid Sewer Capital Projects	\$136,548.58	-	-
Total for State Aid	\$582,696.00	\$31,708.03	\$1,931,892.00
Federal Aid			
4097 - Federal Aid Capital Projects	\$103,384.29	-	-
Total for Federal Aid	\$103,384.29	\$0.00	\$0.00
Total for Revenues	\$904,789.96	\$29,068.52	\$1,981,750.00
Other Sources			

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Proceeds of Obligations			
5710 - Serial Bonds	-	\$2,168,800.00	-
5730 - Bond Anticipation Notes	-	\$0.00	\$0.00
5731 - BANS Redeemed from Appropriations	\$104,793.00	\$339,957.00	\$0.00
Total for Proceeds of Obligations	\$104,793.00	\$2,508,757.00	\$0.00
Total for Other Sources	\$104,793.00	\$2,508,757.00	\$0.00
Total for Revenues and Other Sources	\$1,009,582.96	\$2,537,825.52	\$1,981,750.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Judicial			
11302 - Traffic Violations Bureau - Equipment and Capital Outlay	-	\$0.00	-
Total for Judicial	\$0.00	\$0.00	\$0.00
Finance			
13804 - Fiscal Agents Fees - Contractual	-	-	\$230,880.00
Total for Finance	\$0.00	\$0.00	\$230,880.00
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	-	\$32,793.23	-
Total for Municipal Staff	\$0.00	\$32,793.23	\$0.00
Total for General Government Support	\$0.00	\$32,793.23	\$230,880.00
Transportation			
Highway			
54102 - Sidewalks - Equipment and Capital Outlay	\$4,246.04	\$641,934.47	-
Total for Highway	\$4,246.04	\$641,934.47	\$0.00
Total for Transportation	\$4,246.04	\$641,934.47	\$0.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Home and Community Services			
Sewage			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$946,205.33	\$1,857,479.07	\$368,212.00
Total for Sewage	\$946,205.33	\$1,857,479.07	\$368,212.00
Sanitation			
81972 - Sewer - Equipment and Capital Outlay	-	\$135,142.17	-
Total for Sanitation	\$0.00	\$135,142.17	\$0.00
Water			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$285,382.46	\$2,172,602.74	\$1,138,849.00
83972 - Water Capital Projects - Equipment and Capital Outlay	-	\$129,133.21	-
Total for Water	\$285,382.46	\$2,301,735.95	\$1,138,849.00
Community Development			
87802 - Broadband Improvements - Equipment and Capital Outlay	\$93,360.42	-	-
Total for Community Development	\$93,360.42	\$0.00	\$0.00
Total for Home and Community Services	\$1,324,948.21	\$4,294,357.19	\$1,507,061.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$0.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
97307 - Bond Anticipation Notes - Debt Interest	-	\$48,688.89	\$33,975.00
Total for Debt Service	\$0.00	\$48,688.89	\$33,975.00
Total for Debt Service	\$0.00	\$48,688.89	\$33,975.00
Total for Expenditures	\$1,329,194.25	\$5,017,773.78	\$1,771,916.00
Total for Expenditures and Other Uses	\$1,329,194.25	\$5,017,773.78	\$1,771,916.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$3,280,605.26)	(\$800,657.00)	(\$1,009,691.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$123,811.84	-	\$800.00
<i>Reclassify sidewalk project prior to 21/22</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$3,404,417.10)	(\$800,657.00)	(\$1,010,491.00)
Add Revenues and Other Sources	\$1,009,582.96	\$2,537,825.52	\$1,981,750.00
Deduct Expenditures and Other Uses	\$1,329,194.25	\$5,017,773.78	\$1,771,916.00
8029 - Fund Balance - End of Year	(\$3,724,028.39)	(\$3,280,605.26)	(\$800,657.00)

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**MS - Self Insurance
 Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Current Assets			
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$8,453.37	\$8,439.75	\$8,431.00
Total for Restricted Cash and Cash Equivalents	\$8,453.37	\$8,439.75	\$8,431.00
Total for Current Assets	\$8,453.37	\$8,439.75	\$8,431.00
Total for Assets	\$8,453.37	\$8,439.75	\$8,431.00
Total for Assets and Deferred Outflows	\$8,453.37	\$8,439.75	\$8,431.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**MS - Self Insurance
 Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Net Position			
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$8,453.37	\$8,439.75	\$8,431.00
Total for Unrestricted Net Position	\$8,453.37	\$8,439.75	\$8,431.00
Total for Net Position	\$8,453.37	\$8,439.75	\$8,431.00
Total for Liabilities, Deferred Inflows and Net Position	\$8,453.37	\$8,439.75	\$8,431.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**MS - Self Insurance
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$13.62	\$9.11	\$1.00
Total for Use of Money and Property	\$13.62	\$9.11	\$1.00
Total for Revenues	\$13.62	\$9.11	\$1.00
Total for Revenues and Other Sources	\$13.62	\$9.11	\$1.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**MS - Self Insurance
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**MS - Self Insurance
 Changes in Net Position**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$8,440.06	\$8,430.95	\$8,429.95
8022 - Restated Net Position - Beginning of Year	\$8,440.06	\$8,430.95	\$8,429.95
Add Revenues and Other Sources	\$13.62	\$9.11	\$1.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$8,453.68	\$8,440.06	\$8,430.95

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	-	\$0.00	\$3,480.00
Total for Cash and Cash Equivalents	\$0.00	\$0.00	\$3,480.00
Total for Assets	\$0.00	\$0.00	\$3,480.00
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$3,480.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$0.00	\$3,480.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$3,480.00
Total for Fund Balance	\$0.00	\$0.00	\$3,480.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$3,480.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	\$4.46	\$0.00
Total for Use of Money and Property	\$0.00	\$4.46	\$0.00
Total for Revenues	\$0.00	\$4.46	\$0.00
Total for Revenues and Other Sources	\$0.00	\$4.46	\$0.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$3,480.00	\$3,480.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$3,484.46	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	(\$4.46)	\$3,480.00
Add Revenues and Other Sources	\$0.00	\$4.46	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$3,480.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**V - Debt Service
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00		

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**V - Debt Service
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00		

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**V - Debt Service
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Other Sources			
Proceeds of Obligations			
5710 - Serial Bonds	\$785,000.00	-	-
Total for Proceeds of Obligations	\$785,000.00		
Total for Other Sources	\$785,000.00		
Total for Revenues and Other Sources	\$785,000.00		

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**V - Debt Service
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$785,000.00	-	-
Total for Debt Service	\$785,000.00		
Total for Debt Service	\$785,000.00		
Total for Expenditures	\$785,000.00		
Total for Expenditures and Other Uses	\$785,000.00		

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**V - Debt Service
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$785,000.00	-	-
Deduct Expenditures and Other Uses	\$785,000.00	-	-
8029 - Fund Balance - End of Year	\$0.00	-	-

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**V - Debt Service
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	\$0.00		

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

V - Debt Service
Adopted Budget Summary

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	\$0.00		

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2023	05/31/2022	05/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
105 - Construction Work In Progress	\$2,347,117.12	\$2,347,117.12	\$2,347,117.00
Total for Non-Depreciable Capital Assets	\$2,347,117.12	\$2,347,117.12	\$2,347,117.00
Depreciable Capital Assets			
102 - Buildings	\$9,530,500.00	\$9,530,500.00	\$9,530,500.00
104 - Machinery and Equipment	\$2,579,985.00	\$2,579,985.00	\$2,579,985.00
Total for Depreciable Capital Assets	\$12,110,485.00	\$12,110,485.00	\$12,110,485.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$101,021.00	-
Total for Other Non-Current Assets	\$0.00	\$101,021.00	\$0.00
Total for Non-Current Assets	\$14,457,602.12	\$14,558,623.12	\$14,457,602.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2023	05/31/2022	05/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$3,198,000.00	\$3,345,800.00	\$1,296,000.00
Total for Debt Obligations	\$3,198,000.00	\$3,345,800.00	\$1,296,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$252,943.00	\$0.00	\$1,107.00
Total for Other Long-Term Obligations	\$252,943.00	\$0.00	\$1,107.00
Total for Long-Term Obligations	\$3,450,943.00	\$3,345,800.00	\$1,297,107.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$785,000.00	\$147,800.00	\$785,000.00	\$0.00	\$3,345,800.00	\$3,198,000.00
Bond Anticipation Note	\$0.00	\$1,581,801.00	\$580,178.00	\$0.00	\$0.00	\$3,040,917.00	\$4,042,540.00
Total	\$0.00	\$2,366,801.00	\$727,978.00	\$785,000.00	\$0.00	\$6,386,717.00	\$7,240,540.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond WWTP	EFC	7/10/13	1/15/32	\$0.00	\$0.00	\$80,000.00	\$785,000.00	\$865,000.00	\$0.00	\$0.00
Bond Water Tank Project		5/25/22	5/15/51	\$0.00	\$0.00	\$28,800.00	\$0.00	\$2,168,800.00	\$0.00	\$2,140,000.00
Bond WWTP	EFC	5/18/23	1/15/32	\$0.00	\$785,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$785,000.00
Bond Ambulance Facility	USDA	12/14/07	5/15/30	\$0.00	\$0.00	\$39,000.00	\$0.00	\$312,000.00	\$0.00	\$273,000.00
Bond Anticipation Note Fiber Project / Water Tank Consolidated BAN		5/27/22	5/24/24	\$0.00	\$750,000.00	\$514,888.00	\$0.00	\$1,109,888.00	\$0.00	\$1,345,000.00
Bond Anticipation Note WWTP	EFC	8/8/19	8/8/24	\$0.00	\$831,801.00	\$65,290.00	\$0.00	\$1,931,029.00	\$0.00	\$2,697,540.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$164,000.00	\$119,114.66	\$283,114.66	\$3,034,000.00
2025	\$169,000.00	\$113,417.05	\$282,417.05	\$2,865,000.00
2026	\$169,000.00	\$108,119.37	\$277,119.37	\$2,696,000.00
2027	\$174,000.00	\$102,648.10	\$276,648.10	\$2,522,000.00
2028	\$174,000.00	\$97,062.31	\$271,062.31	\$2,348,000.00
2029	\$174,000.00	\$91,417.29	\$265,417.29	\$2,174,000.00
2030	\$184,000.00	\$85,658.04	\$269,658.04	\$1,990,000.00
2031	\$145,000.00	\$79,587.34	\$224,587.34	\$1,845,000.00
2032	\$150,000.00	\$75,968.75	\$225,968.75	\$1,695,000.00
2033	\$150,000.00	\$73,418.75	\$223,418.75	\$1,545,000.00
2034	\$65,000.00	\$70,868.75	\$135,868.75	\$1,480,000.00
2035	\$65,000.00	\$68,106.25	\$133,106.25	\$1,415,000.00
2036	\$70,000.00	\$65,343.75	\$135,343.75	\$1,345,000.00

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$70,000.00	\$62,368.75	\$132,368.75	\$1,275,000.00
2038	\$75,000.00	\$59,393.75	\$134,393.75	\$1,200,000.00
2039	\$75,000.00	\$56,206.25	\$131,206.25	\$1,125,000.00
2040	\$80,000.00	\$53,018.75	\$133,018.75	\$1,045,000.00
2041	\$85,000.00	\$49,618.75	\$134,618.75	\$960,000.00
2042	\$85,000.00	\$46,006.25	\$131,006.25	\$875,000.00
2043	\$90,000.00	\$42,393.75	\$132,393.75	\$785,000.00
2044	\$95,000.00	\$38,568.75	\$133,568.75	\$690,000.00
2045	\$95,000.00	\$34,531.25	\$129,531.25	\$595,000.00
2046	\$100,000.00	\$30,375.00	\$130,375.00	\$495,000.00
2047	\$105,000.00	\$25,875.00	\$130,875.00	\$390,000.00
2048	\$110,000.00	\$21,150.00	\$131,150.00	\$280,000.00
2049	\$115,000.00	\$16,200.00	\$131,200.00	\$165,000.00
2050	\$120,000.00	\$11,025.00	\$131,025.00	\$45,000.00

Village of Lima
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	\$125,000.00	\$5,625.00	\$130,625.00	(\$80,000.00)
Total	\$3,278,000.00	\$1,703,086.66	\$4,981,086.66	
\$3,198,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3339	Checking	H	\$64,682.36	\$0.00	(\$3,293.25)	\$0.00	\$61,389.11
3355	Checking	H	\$79,359.70	\$0.00	(\$3,539.64)	\$0.00	\$75,820.06
2032	Checking	A	\$9,323.37	\$0.00	(\$3,308.63)	\$0.00	\$6,014.74
2539	Savings	A	\$158,552.71	\$0.00	\$0.00	\$0.00	\$158,552.71
9503	Savings	A, CM, FX, G, MS	\$740,632.11	\$10,138.68	\$0.00	\$0.00	\$750,770.79
439	Checking	A	\$15,289.41	\$0.00	(\$564.14)	\$0.00	\$14,725.27
2240	Checking	H	\$876,391.54	\$0.00	(\$306.25)	\$0.00	\$876,085.29
404	Checking	A	\$115,619.41	\$0.00	(\$5,584.25)	\$0.00	\$110,035.16
412	Checking	FX, G	\$71,365.35	\$0.00	(\$2,305.61)	\$0.00	\$69,059.74
Total			\$2,131,215.96	\$10,138.68	(\$18,901.77)	\$0.00	\$2,122,452.87
Total Cash From Financials							\$2,122,452.87

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$2,131,215.96
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,076,135.32
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$2,576,135.32

Investments and Collateralization of Investments

Investments From Financials	\$1,592,790.24
Market Value as of Fiscal Year End Date	\$1,592,790.24
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,592,790.24

Village of Lima
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
7	6		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$36,743.00	7	1		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$29,404.34	7	6		
Worker's Compensation	\$8,651.00	7	6		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$318.00	7	6		
Hospital, Medical and Dental Insurance	\$144,508.31	7	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$4,018.78	7	6		
Total Employee Benefits Paid	\$223,643.43				